



April 25, 2008 / **revised September 4, 2008**

Re: Unit Sales Application Fee

To all owners,

Please be advised that as of June 1, 2008 the non refundable application fee for unit sales will increase from \$100.00 to \$1,000.00.

We would also like to remind everyone that parking spaces and storage lockers are not part of the sale. These spaces must be relinquished at the time of closing.

Another matter of note, any outstanding balances must be paid prior to the closing of the sale. We will not make any changes regarding ownership if there is a balance remaining. Please verify your balance before the closing dates.

In addition to the \$1,000.00 application fee the Board of Directors on September 2, 2008 voted to require an additional charge of \$1,000.00 to be posted by the Purchaser with the application. This additional charge is totally refundable to **the purchaser** at time of closing or shortly thereafter providing there is no remaining balances in the account of the unit being sold.

It should also be noted that a **sale or title change of a unit can not occur without Board approval** as per section 8 of the Articles of Association and Section 6.5 – 6.8 of the Amendment to Declaration of Condominium.

2008 Board of Directors